



ASIATIC DEVELOPMENT BERHAD

(Incorporated in Malaysia under Company No : 34993-X)
10th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. P.O. Box 11224,
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SECOND QUARTERLY REPORT

30 August 2006

Quarterly report on consolidated results for the second quarter ended 30 June 2006. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2006

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/06/2006 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2005 RM'000	CURRENT YEAR TO-DATE 30/06/2006 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2005 RM'000
Revenue	130,362	123,478	260,840	229,923
Cost of sales	(79,593)	(73,922)	(152,112)	(128,668)
Gross profit	50,769	49,556	108,728	101,255
Other income	3,157	28,760	6,142	31,298
Other expenses	(14,893)	(13,403)	(28,365)	(25,560)
Profit from operations	39,033	64,913	86,505	106,993
Share of results in associates	265	931	605	1,876
Profit before taxation	39,298	65,844	87,110	108,869
Taxation	(9,509)	(9,375)	(20,352)	(17,175)
Profit for the period	29,789	56,469	66,758	91,694
Attributable to:				
Equity holders of the Company	29,477	56,226	66,018	91,016
Minority interests	312	243	740	678
	<u>29,789</u>	<u>56,469</u>	<u>66,758</u>	<u>91,694</u>
Basic earnings per share - sen	<u>3.95</u>	<u>7.57</u>	<u>8.85</u>	<u>12.26</u>
Diluted earnings per share - sen	<u>3.91</u>	<u>7.55</u>	<u>8.77</u>	<u>12.22</u>

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005.)



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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006

	<i>(Unaudited)</i> AS AT END OF CURRENT FINANCIAL PERIOD 30/6/2006 RM'000	<i>Restated</i> <i>(Unaudited)</i> AS AT PRECEDING FINANCIAL YEAR END 31/12/2005 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	585,699	583,524
Land held for property development	226,635	225,427
Investment properties	9,715	9,065
Biological assets	434,912	429,723
Associates	11,741	12,864
Long term receivables	10,000	16,977
Deferred taxation	6,494	6,250
Current assets		
Property development costs	113,574	111,382
Inventories	117,367	120,796
Trade and other receivables	89,304	74,345
Amount due from associates	848	683
Short term investments	185,937	114,067
Bank balances and deposits	55,661	65,536
	562,691	486,809
TOTAL ASSETS	1,847,887	1,770,639
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	373,410	372,779
Reserves	1,304,277	1,257,116
	1,677,687	1,629,895
Minority interests	9,992	10,634
<i>Total equity</i>	1,687,679	1,640,529
Non-current liabilities		
Other payables	2,928	4,120
Provision for directors' retirement gratuities	5,312	5,312
Deferred taxation	23,972	23,309
	32,212	32,741
Current liabilities		
Trade and other payables	98,587	92,950
Amount due to ultimate holding and other related companies	592	1,204
Taxation	8,653	3,215
Dividend	20,164	-
	127,996	97,369
<i>Total liabilities</i>	160,208	130,110
TOTAL EQUITY AND LIABILITIES	1,847,887	1,770,639
NET ASSETS PER SHARE (RM)	2.25	2.19

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005.)



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2006

	<----- Attributable to equity holders of the Company ----->								
	Share Capital RM'000	Share Premium RM'000	Option Reserve RM'000	Re- valuation Reserve RM'000	Reserve on Exchange Differences RM'000	Unappro- priated Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance at 1 January 2006	372,779	28,269	-	18,115	288	1,210,444	1,629,895	10,634	1,640,529
Issue of shares pursuant to ESOS <i>[see Note I(f)]</i>	631	1,119	-	-	-	-	1,750	-	1,750
Value of employees' services under ESOS	-	-	197	-	-	-	197	-	197
Net loss not recognised in income statement – exchange difference	-	-	-	-	(9)	-	(9)	-	(9)
Net profit for the financial period	-	-	-	-	-	66,018	66,018	740	66,758
Minority interests' share of dividend paid	-	-	-	-	-	-	-	(1,382)	(1,382)
Appropriation:									
- Final dividend payable for the financial year ended 31 December 2005 (<i>3.75 sen</i> <i>less 28% tax</i>)	-	-	-	-	-	(20,164)	(20,164)	-	(20,164)
Balance at 30 June 2006	373,410	29,388	197	18,115	279	1,256,298	1,677,687	9,992	1,687,679
Balance at 1 January 2005	371,252	26,153	-	18,115	290	1,070,736	1,486,546	9,898	1,496,444
Issue of shares pursuant to ESOS	90	76	-	-	-	-	166	-	166
Net profit for the financial period	-	-	-	-	-	91,016	91,016	678	91,694
Minority interests' share of dividend paid	-	-	-	-	-	-	-	(1,267)	(1,267)
Appropriation:									
- Final dividend payable for the financial year ended 31 December 2004 (<i>3.5 sen</i> <i>less 28% tax</i>)	-	-	-	-	-	(18,716)	(18,716)	-	(18,716)
Balance at 30 June 2005	371,342	26,229	-	18,115	290	1,143,036	1,559,012	9,309	1,568,321

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005.)



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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2006

	<i>Current Financial Year-to-date 30/06/2006 RM'000</i>	<i>Preceding Year Corresponding Period 30/06/2005 RM'000</i>
CASH FLOW FROM OPERATING ACTIVITIES		
Profit from ordinary activities before taxation	87,110	108,869
Adjustments for:		
Depreciation of property, plant and equipment	9,354	8,769
Depreciation of investment property	309	191
Interest income	(3,139)	(1,729)
Share of results in associates	(605)	(1,876)
Net surplus from compulsory acquisition of freehold land	(52)	(25,797)
Other adjustments	227	26
	<u>6,094</u>	<u>(20,416)</u>
Operating profit before changes in working capital	93,204	88,453
Changes in working capital:		
Net change in current assets	(4,994)	(6,692)
Net change in current liabilities	2,981	6,116
	<u>(2,013)</u>	<u>(576)</u>
Cash generated from operations	91,191	87,877
Tax paid	(20,677)	(27,705)
NET CASH GENERATED FROM OPERATING ACTIVITIES	70,514	60,172
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(14,175)	(12,549)
Purchase of investment properties	(461)	(1,787)
Planting and development expenditure (<i>classified under biological assets</i>)	(4,820)	(7,439)
Repayment of long term receivables from an associate	1,977	2,941
Other investing activities	8,592	8,741
NET CASH USED IN INVESTING ACTIVITIES	(8,887)	(10,093)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares [<i>see Note I(f)</i>]	1,750	166
Dividend paid to minority shareholders	(1,382)	(1,267)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	368	(1,101)
NET INCREASE IN CASH AND CASH EQUIVALENTS	61,995	48,978
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	179,603	108,608
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	241,598	157,586
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Short term investments	185,937	108,204
Bank balances and deposits	55,661	49,382
Cash and cash equivalents at end of financial period	241,598	157,586

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2005.)



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ASIATIC DEVELOPMENT BERHAD NOTES TO THE INTERIM FINANCIAL REPORT - SECOND QUARTER ENDED 30 JUNE 2006

I) Compliance with Financial Reporting Standard (“FRS”) 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements. The financial information for the 6 months period ended 30 June 2006 have been reviewed by the Company’s auditors in accordance with the International Standard on Review Engagements (“ISRE 2400”) - Engagements to Review Financial Statements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2005. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2005 as well as the new/revised MASB approved accounting standards that are effective and applicable in the current financial year.

The Malaysian Accounting Standards Board (“MASB”) issued a total of 21 new/revised FRSs, of which 18 are applicable to financial statements for financial periods beginning on or after 1 January 2006.

In the current period, the Group adopted the following new/revised FRSs below, which are relevant to its operations. The 2005 comparatives have been restated as required, in accordance with the relevant requirements.

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-Current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the new/revised FRSs did not result in substantial changes to the Group's accounting policies other than the effects arising from the following FRSs:

FRS 2	Share-based Payment
FRS 101	Presentation of Financial Statements
FRS 140	Investment Property

The principal effects of the changes in accounting policies resulting from the adoption of the above FRSs by the Group is as set-out below:

i) FRS 2: Share-based Payment

An entity is required to recognise share-based payment transactions in its financial statements, including transactions with employees or other parties to be settled in cash, other assets, or equity instruments of the entity.

The Company operates an equity settled, share based compensation plan i.e. the Asiatic Executive Share Option Scheme since 1 September 2000, where share options are issued to eligible executives and executive directors of the Group.

Prior to 1 January 2006, no compensation expense was recognised in the income statement for share options granted. Effective 1 January 2006, with the adoption of FRS 2, the fair value of employees' services rendered in exchange for the grant of the share options is recognised as an expense over the vesting period. The fair value is measured by the use of a trinomial model. The total amount to be expensed in the income statement over the vesting period is determined by reference to the fair value of each share option granted at the grant date and the number of share options vested by vesting date, with a corresponding increase in equity. Before the end of the vesting period, at each balance sheet date, the Group will revise its estimates of the number of share options that are expected to be vested at the vesting date and recognises the impact of this revision in the income statement with a corresponding adjustment to equity. After the vesting date, no adjustment to the income statement is made. The proceeds received net of any directly attributable transaction costs are credited to share capital (nominal value) and share premium account when the share options are exercised.

The Group has adopted the transitional provision in FRS 2 to account for those share options that were granted after 31 December 2004 and had not yet been vested on 1 January 2006. However, the impact from the adoption of FRS 2 on the financial statements of the Group is immaterial and is not separately disclosed.

ii) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interests, share of results in associates, biological assets and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the Company and to its minority shareholders.

Share of results in associates is now disclosed net of tax in the consolidated income statement.

Planting and development expenditure (“PDE” or new planting expenditure) previously classified under property, plant and equipment is now disclosed separately in the consolidated balance sheet as biological assets. The Group maintains its existing accounting policy on biological assets and shall comply with the provisions of FRS 141 : Agriculture, the equivalent of International Accounting Standard 41, once it becomes effective for application in Malaysia. The current period’s presentation of the Group’s financial statements is based on the revised requirements of FRS 101, with comparatives restated to conform with the current period’s presentation. The effect to the Group on adoption of FRS 101 is set out in item (iv) below.

iii) FRS 140: Investment Property

FRS 140 defines an investment property as a property held for long-term rental yield and/or for capital appreciation and is not occupied by the companies in the Group. It is initially measured at cost, including direct transaction costs.

The Group adopted the cost model to measure all its investment properties. Under the cost model, investment property is measured at depreciated cost less any accumulated impairment losses.

Investment property previously classified under property, plant and equipment is now disclosed as a separate line item on the face of the consolidated balance sheet within non-current assets. In line with the revised requirements of FRS 101, the comparative is restated to conform with the current period’s presentation. The effect to the Group on adoption of FRS 140 is set out in item (iv) below.

iv) The effects on the comparatives to the Group on adoption of FRS 101 and FRS 140 are as follows:

RM’000	As previously reported	Effects on adoption of FRSs	As restated
Group			
At 1 January 2006			
Property, plant and equipment	1,022,312	(438,788)	583,524
Investment properties	-	9,065	9,065
Biological assets	-	429,723	429,723
2nd quarter ended 30 June 2005			
Share of results in associates	1,181	(250)	931
Profit before taxation	66,094	(250)	65,844
Taxation	9,625	(250)	9,375
6 months ended 30 June 2005			
Share of results in associates	2,471	(595)	1,876
Profit before taxation	109,464	(595)	108,869
Taxation	17,770	(595)	17,175

b) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group’s annual financial statements for the financial year ended 31 December 2005 did not contain any qualification.

c) Seasonal or Cyclical Factors

The production of fresh fruit bunches (“FFB”) is seasonal in nature and normally peaks in the second half of the year.

d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equities, net income or cash flow for the half-year ended 30 June 2006.

e) Material Changes in Estimates

There were no significant changes made in estimates of amounts reported in prior financial years.

f) Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity during the half-year ended 30 June 2006 other than the issuance of **1,262,000** new ordinary shares of 50 sen each, for cash, arising from the exercise of options granted under the Asiatic Executive Share Option Scheme at exercise prices of **92** sen and **145** sen per ordinary share.

g) Dividend Paid

No dividend has been paid during the current quarter.

h) Segment Information

Segment analysis for the half-year ended 30 June 2006 is set out below:

	Plantation RM'000	Property RM'000	Others RM'000	Total RM'000
Revenue – external	211,409	49,431	-	260,840
Segment profit	76,658	5,892	816	83,366
Interest income				3,139
Share of results in associates				605
Profit before taxation				87,110
Taxation				(20,352)
Profit for the current financial period				66,758

i) Valuation of Property, Plant and Equipment

There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

j) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the current half-year ended 30 June 2006 that have not been reflected in this interim financial report.

k) Changes in the Composition of the Group

There were no material changes in the composition of the Group for the half-year ended 30 June 2006.

l) Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in contingent liabilities or contingent assets since the last financial year ended 31 December 2005.

m) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 30 June 2006 are as follows:

	Contracted RM'000	Not Contracted RM'000	Total RM'000
Property, plant and equipment	11,591	47,774	59,365
Investment properties	1,265	-	1,265
Biological assets	2,501	23,593	26,094
Investments	1,460	31,827	33,287
	-----	-----	-----
	16,817	103,194	120,011
	=====	=====	=====



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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA – SECOND QUARTER ENDED 30 JUNE 2006

II) Compliance with Appendix 9(B) of Bursa Malaysia Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER		%	PRECEDING QUARTER		FINANCIAL YEAR-TO-DATE		
	2Q 2006	2Q 2005		1Q 2006	%	1H 2006	1H 2005	%
	RM'Million	RM'Million	+/-	RM'Million	+/-	RM'Million	RM'Million	+/-
Revenue								
Plantation	107.4	106.7	+1	104.0	+3	211.4	201.9	+5
Property	22.9	16.8	+36	26.5	-14	49.4	28.0	+76
	130.3	123.5	+6	130.5	-	260.8	229.9	+13
Profit before tax								
o Plantation	34.8	35.7	-3	41.9	-17	76.7	75.9	+1
o Property	2.2	1.9	+16	3.7	-41	5.9	2.5	>100
o Others	2.3	2.4	-4	2.2	+5	4.5	4.7	-4
	39.3	40.0	-2	47.8	-18	87.1	83.1	+5
Net surplus arising from compulsory acquisition of freehold land	-	25.8	N/A	-	-	-	25.8	N/A
	39.3	65.8	-40	47.8	-18	87.1	108.9	-20

Revenue of the Group for the current quarter and half year ended 30 June 2006 were higher than previous year's corresponding periods mainly due to higher FFB production coupled with higher progress billings from properties sold. However, profit before tax were lower than previous year's corresponding periods principally due to the one-off net surplus arising from land compulsorily acquired by the Government recorded in the previous year.

Excluding the said one-off net surplus, profit before tax for the current quarter was marginally lower than the same quarter last year mainly due to lower selling prices of palm products. In contrast, profit before tax for the half year ended 30 June 2006 was higher than that of the previous year following improved performances in both the plantation and property segments.

2) Material Changes in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Profit before tax for the current quarter was lower than the preceding quarter mainly due to lower selling prices for palm products and the stepping up of manuring works. However, the impact from these were mitigated by the higher FFB production.

Profit contribution from the property segment was likewise lower due to lower progress billings from properties sold.

3) *Prospects*

Barring any unforeseen circumstances, the performance of the Group for the remaining period of the current financial year is expected to be satisfactory.

4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) *Taxation*

Tax charge for the current quarter and financial year-to-date are set out below:

	Current Quarter RM'000	Current Financial Year-To-Date RM'000
Current taxation:		
- Malaysian income tax charge	9,092	19,686
- Deferred tax charge	170	419
	9,262	20,105
Prior year's taxes:		
- Income tax under provided	247	247
	9,509	20,352

The effective tax rate for the current quarter and financial year-to-date is lower than the statutory tax rate mainly due to utilisation of agriculture allowances.

6) *Profit on Sale of Unquoted Investments and/or Properties*

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7) *Quoted Securities Other than Securities in Existing Subsidiaries and Associates*

There were no dealings in quoted securities for the current quarter ended 30 June 2006.

8) *Status of Corporate Proposals Announced*

a) *Proposed Share Buy-Back*

The shareholders of the Company had on 20 June 2006, renewed the mandate for the Company to buy back up to ten percent (10%) of the issued and paid-up share capital of the Company comprising 746,282,000 ordinary shares of 50 sen each as at 19 April 2006.

b) *Proposed Joint Venture*

On 8 June 2005, the Company announced that 5 of its subsidiaries had entered into 5 separate Joint Venture Agreements for the cultivation of oil palm on approximately 98,300 hectares of land in Kabupaten Ketapang, Provinsi Kalimantan Barat, Indonesia (“the Land”) (“the Proposed Joint Venture”). The Proposed Joint Venture is subject to the following conditions being fulfilled within 12 months from the date of the Joint Venture Agreements or such period as may be mutually extended by parties to the said agreements:

- i) the letter of confirmation from the local government of Kabupaten Ketapang on the Proposed Joint Venture;
- ii) the approval of Badan Koordinasi Penanaman Modal (“BKPM”) or Investment Coordinating Board in Indonesia;
- iii) the issuance of the Hak Guna Usaha certificates or Right/Title to Cultivate the Land;
- iv) due diligence study on the Land and the Joint Venture Companies; and
- v) any other approvals, licenses and permits required for the Proposed Joint Venture.

The period for the fulfilment of the above conditions has since been extended up to and including 8 June 2007.

On 23 August 2006, one of the Joint Venture Companies namely, PT Sepanjang Intisurya Mulia had obtained the approval from BKPM.

Save for the foregoing, there have been no further changes to the status of the Proposed Joint Venture as at 23 August 2006.

9) *Group Borrowings and Debt Securities*

The Group does not have any borrowings or debt securities as at 30 June 2006.

10) *Off Balance Sheet Financial Instruments*

There are no off balance sheet financial instruments as at 23 August 2006.

11) *Changes in Material Litigation*

The Company and Asiatic Tanjung Bahagia Sdn Bhd (“ATBSB”), a wholly-owned subsidiary, had vide previous announcements informed shareholders on the status of the legal suit filed in the High Court of Sabah and Sarawak at Kota Kinabalu Suit No. K22-245 of 2002 wherein the Company and ATBSB were named as the Second and Third Defendants respectively (“the Suit”). The Suit was instituted by certain natives (“the Plaintiffs”) claiming Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah which was acquired by ATBSB from Hap Seng Consolidated Berhad (“HSCB”) (“the Tongod Land”). Subsequently, the Plaintiffs had also applied for an interlocutory injunction to restrain the Company and ATBSB from entering, trespassing, clearing, using or occupying the Tongod Land or part thereof (“the Injunction”).

Our solicitors maintain their opinion that the Plaintiffs’ action is misconceived and unsustainable.

There have been no changes to the status of the aforesaid litigation as at 23 August 2006.

12) Dividend Proposed or Declared

- a) i) An interim dividend for the half year ended 30 June 2006 has been declared by the Directors.
- ii) The interim dividend for the half year ended 30 June 2006 is 2.75 sen per ordinary share of 50 sen each, less 28% tax.
- iii) The interim dividend declared and paid for the previous year's corresponding period was 2.5 sen per ordinary share of 50 sen each, less 28% tax.
- iv) The interim dividend shall be payable on 19 October 2006.
- v) Entitlement to the interim dividend :-

A Depositor shall qualify for entitlement to the interim dividend only in respect of:

- o Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 29 September 2006 in respect of ordinary transfers; and
- o Shares bought on the Bursa Malaysia on a cum entitlement basis according to the rules of the Bursa Malaysia.
- b) The total dividend payable for the half year ended 30 June 2006 is 2.75 sen per ordinary share of 50 sen each, less 28% tax.

13) Earnings per Share

	Current Quarter 2Q 2006	Current Financial Year-To- Date
a) Basic earnings per share		
Profit for the financial period attributable to equity holders of the Company (<i>RM'000</i>)	<u>29,477</u>	<u>66,018</u>
Weighted number of ordinary shares in issue (<i>'000</i>)	<u>746,562</u>	<u>746,200</u>
Basic earnings per share (<i>sen</i>)	<u>3.95</u>	<u>8.85</u>
b) Diluted earnings per share		
Profit for the financial period attributable to equity holders of the Company (<i>RM'000</i>)	<u>29,477</u>	<u>66,018</u>
Adjusted weighted number of ordinary shares in issue (<i>'000</i>)		
Weighted number of ordinary shares in issue	<u>746,562</u>	<u>746,200</u>
Adjustment for share options granted under the Asiatic Executive Share Option Scheme	<u>7,367</u>	<u>6,675</u>
	<u>753,929</u>	<u>752,875</u>
Diluted earnings per share (<i>sen</i>)	<u>3.91</u>	<u>8.77</u>

TAN SRI MOHD AMIN BIN OSMAN
Chairman
Asiatic Development Berhad